



Park City Prep Charter School

1550 State Street Bridgeport, CT 06605

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www.parkcityprep.org

Board of Directors Meeting

March 25, 2015

MINUTES

In Attendance: John Bryk, Ken Flatto, Rose Richardson, Chris Van Etten, Bruce Ravage.

Excused: Vicky Boudreau and Cassandra Edmonds

Absent: Warren Blunt and Vince Galasso

- Public Session – None Present
- The minutes of the January 14, 2015 meeting were approved unanimously.
- Financial Update
 - February 2015 financials were in order and close to budget.
 - A 4-Year Budget Projection estimates that we could sustain flat funding for at least a few years but would need to see an increase in the per pupil funding after that.
- Director's Update
 - Governor's Proposed Budget (NCSN Report) does not include an increase in funding beyond the current \$11,000 per pupil; however, it does include the funding to open two new charter schools, which were approved by the CT State Board of education this past year, in Stamford and Bridgeport. It also includes funds to increase the number of seats in existing charter schools, which have plans to add grades. The legislature must approve the funding.
 - HVAC system has had improvements and enhancements, which have resulted in improvements in the heating.
 - Legal Matters – Our insurer has provided legal representation to handle the two matters, which are still open. We have very little financial liability regardless of how they are ultimately resolved.
 - Bond Commission Award – We received the full \$850,000 requested in our application. We have paid down the entire loan from People's United Bank and the surplus offset most of the costs of our "fit-up" of the newly renovated 4th floor, which houses our new 5th grade.

- Our annual Academic Honors Awards Dinner was a great success.
 - Our school was one of those designated to have an independent audit by the CT State Department of Education. A firm other than our traditional one will conduct our annual audit this year.
 - Wheelabrator Technologies Bridgeport has invited our school to participate in their environmental science program. A team of our students will develop a project during the coming school year and present at a national symposium next spring.
 - Our Director Bruce Ravage will be testifying at the March 19th Education Committee Hearing to advocate against a proposed act to impose a moratorium on the growth of charter schools.
 - On March 31st, Mr. Ravage will be meeting with Bridgeport Superintendent Fran Rabinowitz and other public and parochial school leaders to explore ways in which we can share best practices and begin working together for the benefit of all Bridgeport school children.
- Old Business – Discussed the need to review/revise our absence & leave policies, as well as add more community members to our Board. We agreed to revisit both of these items.
 - New Business
 - Director of Development Position – We discussed the responsibilities of such a position and agreed that it could be beneficial to our school. We decided to have a special meeting on April 22nd for the sole purpose of meeting with the current candidate.
 - Custodial Position – We agreed to make this position an annualized, salaried position rather than the current hourly position it has been until now.

Next Meeting: Wednesday, May 13, 2015